

PRESS RELEASE

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Desjardins launches two new mobile payment solutions for small businesses and self-employed workers

Montreal, September 23, 2015 – Small businesses, self-employed workers, seasonal workers and merchants onthe-go (e.g., plumbers, painters) can now enjoy a completely secure way to accept debit and credit card payments thanks to two new Desjardins mobile payment solutions that are easy to use and very affordable: <u>Monetico Mobile and Monetico Mobile +</u>.

"We're proud to offer these innovative payment solutions tailored to the needs of small businesses and selfemployed workers to support their growth," said André Chatelain, Managing Vice-President and General Manager, Card and Payment Services. "We're confident that these solutions will help them build customer loyalty and even increase their customer base."

Monetico Mobile and Monetico Mobile + are easy to use. A keypad the size of a small calculator is connected via Bluetooth to an Android (Google) or iOS (Apple) smartphone or tablet loaded with the Monetico Mobile app. The merchant enters the amount of the transaction on their smartphone or tablet and passes the keypad to the customer. The customer inserts their chip card in the keypad, enters their PIN and they're done! Receipts can be sent by email or text message.

These payment solutions are completely secure, since all Monetico Mobile devices comply with EMV standards (chip cards) and PCI DSS (Payment Card Industry Data Security Standard), and are Visa and MasterCard certified. Monetico Mobile is perfect for owners of micro-businesses and self-employed workers who are frequently on the move or who have occasional or seasonal needs for a payment solution. Monetico Mobile accepts payments by Visa and MasterCard credit cards, and will be available for \$49. However, it is available free to Desjardins members as one of our many Desjardins Member Advantages.

Monetico Mobile + is designed for clients with more regular payment needs, and those who are looking for advanced management options for their business. With this solution, clients can create quotes, invoices and product catalogues, and manage their business expenses. Monetico Mobile + accepts payments by Visa, MasterCard, American Express and JCB credit cards, as well as Interac direct payment. Desjardins members get 15 % off the monthly \$19.95 rental fee.

See how they can be used at: <u>http://sayyes.monetico.ca/index-en.html</u>. <u>Monetico</u> is a jointly owned company created in 2013 by Desjardins Group and France's Crédit Mutuel. It's one of the largest payment solutions companies in the world.

About Desjardins Group

<u>Desjardins Group</u> is the leading cooperative financial group in Canada and the fifth largest cooperative financial group in the world with assets of close to \$251 billion. It has been rated one of the 50 Best Employers in Canada by Aon Hewitt. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Considered North America's strongest bank according to Bloomberg News, Desjardins has one of the highest capital ratios and <u>credit ratings</u> in the industry.

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